



# The Evolution

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# DUBAI

## THE EVOLUTION



# CONSTRUCTION INDUSTRY



Dubai was once home to almost 25% of the world's crane

Famous celebrities like David Beckham, Brad Pitt, Shahrukh Khan are believed to have owned villas in palm islands.

# DUBAI'S VISION

“My vision for Dubai is to be the number one and to be a leader in the fields of education, healthcare and housing regionally and globally. I aspire to grant my people, the UAE nationals, the best standard of living.”

*~His Highness Sheikh Mohammed Bin Rashid Al Maktoum*

Dubai Strategic Plan 2015 outlined the emirate's strategic priorities in 5 main areas:



# DUBAI'S DEVELOPMENT

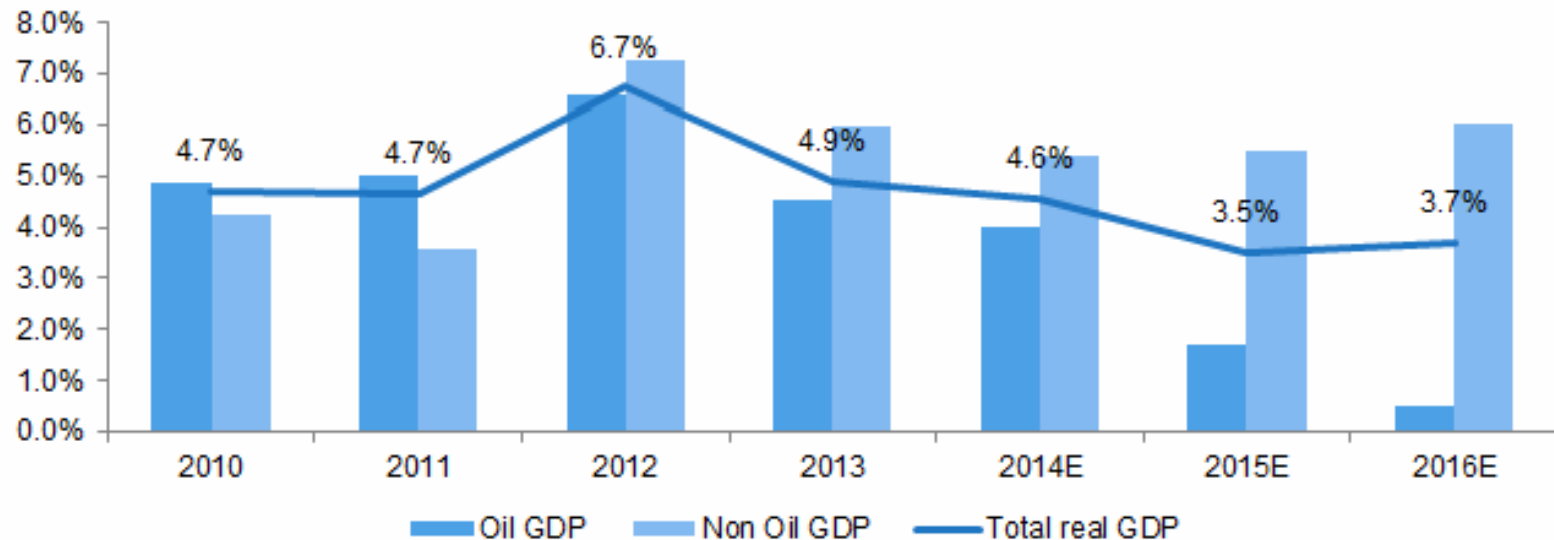


The government's decision to focus on service & tourism-oriented economy made **PROPERTY** more valuable, resulting in the **PROPERTY** appreciation.

Dubai's interest then shifted to **TRADE**, then to **MANUFACTURING**.

# UAE ECONOMY

UAE's Real GDP Growth (% YoY)



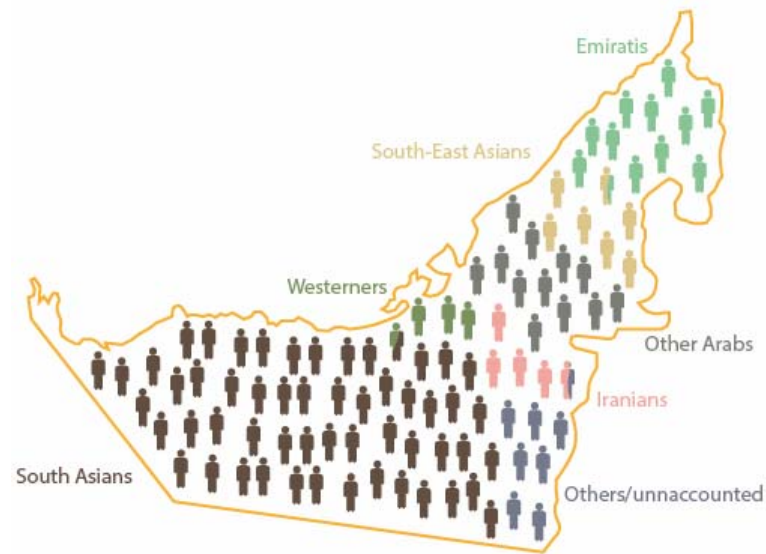
Sources: IMF World Economic Report, October 2015, UAE National Bureau of Statistics, Aranca Research

The UAE's real GDP is 577 billion dollars projected to expand at a rate of 3–4% YoY in 2015 and 2016.



# 80% of the Dubai's population consists of Expats

- 42.3% - Indians
- 17% - Emirati
- 13.3% - Pakistani
- 7.5% - Bangladeshi
- 9.1% - Arab
- 10.8% - Others



The population of Dubai at present is 2.459 Million & it is growing year on year

# RAPID DEVELOPMENT IN TOURISM SECTOR

The 4<sup>th</sup> most visited city of the world.

A total of 13.2 million tourists visited Dubai in 2014, representing a year-on-year increase of 8.2 %.



**...MASTERPLAN FOR  
ATTRACTING THE WORLD**



# DUBAI MEGA PROJECTS



DUBAI has been dubbed the “capital of glitz & glamour”; “the Monaco of Middle East” & “the shopping capital of the Middle East”

# DUBAI IS A NO TAX ZONE

No Individual Tax

No Income Tax

No Sales Tax

No Property Tax

No Tax on Capital Gains

No Corporate Tax

A number of Economic Free zone Options

# Dubai Expo 2020: A Model of Opportunity

Theme: *“Connecting minds, Creating the Future”*

The UAE won the right to host the 2020 World Expo in Dubai: first time that a World Expo is staged in the Middle East, North Africa and South Asia (MENASA) region.

Expo 2020 Dubai is expected to attract 25 million visits, 70 per cent of which will be from overseas.

Running from 20 October 2020 through 10 April 2021, the Expo will launch the country's Golden Jubilee celebration and serve as a springboard from which to inaugurate a progressive and sustainable vision for the coming decades.



# DUBAI SMART CITY

The world's most ambitious & comprehensive data initiative

The world's first Happiness Meter, now for the private sector

Smart District Guidelines to empower Smart experiences, everywhere

Over 500 smart services & initiatives & growing

Smart Dubai & ITU: Pioneering a Smart City Index





# UPCOMING PROJECTS



**THANK YOU**